Table 4 Summary of cash flow

R thousand		2024/25 Budget estimate	2024/25 June	2024/25 Year to date	2023/24 Preliminary outcome	2023/24 June	2023/24 Year to date
Exchequer revenue	1)	**1 815 020 326**	**199 879 944**	**416 861 022**	**1 725 506 702**	**202 954 574**	**407 230 067**
Departmental requisitions	2)	**2 135 966 695**	**163 351 686**	**472 817 280**	**2 049 190 874**	**165 718 170**	**462 975 036**
Voted amounts	3)	1 102 797 941	81 143 761	271 171 197	1 065 664 734	77 482 925	261 415 962
Direct charges against the NRF		**1 027 598 529**	**82 207 925**	**201 646 083**	**983 526 139**	**88 235 245**	**201 559 074**
Debt-service costs		382 182 875	29 643 500	43 852 881	356 109 889	32 071 586	44 686 283
Provincial equitable share		600 475 640	50 039 636	150 118 908	585 085 919	53 716 513	148 935 465
General fuel levy sharing with metropolitan municipalities		16 126 608	-	-	15 433 498	-	-
Skills levy and SETAs		24 500 269	2 185 328	6 606 553	22 135 967	2 058 327	6 832 597
Other costs		4 313 137	339 461	1 067 741	4 258 866	388 819	1 104 729
Payments in terms of Section 70 of the PFMA		-	-	-	502 000	-	-
Land and Agricultural Development Bank of South Africa		-	-	-	*502 000*	-	-
Provisional allocations not assigned to votes		570 225	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
Main budget balance		**(320 946 369)**	**36 528 258**	**(55 956 258)**	**(323 684 171)**	**37 236 404**	**(55 744 970)**
Scheduled redemptions		**(172 568 000)**	**(810 875)**	**(12 582 982)**	**(144 394 798)**	**(1 468 298)**	**(2 364 403)**
Domestic long-term loans		(132 087 000)	(810 875)	(2 939 894)	(97 250 062)	(1 468 298)	(2 364 403)
Foreign long-term loans		(40 481 000)	-	(9 643 088)	(47 144 736)	-	-
Eskom debt-relief arrangement	4)	**(64 154 000)**	**(8 000 000)**	**(8 000 000)**	**(76 000 000)**	**-**	**-**
GFECRA settlement (net)	5)	**100 000 000**	**-**	**-**	**-**	**-**	**-**
Gross borrowing requirement		**(457 668 369)**	**27 717 383**	**(76 539 240)**	**(544 078 969)**	**35 768 106**	**(58 109 373)**
Total financing		**457 668 369**	**(27 717 383)**	**76 539 240**	**544 078 969**	**(35 768 106)**	**58 109 373**
Domestic short-term loans (net)	6)	**33 000 000**	**(17 238 326)**	**10 165 590**	**88 744 698**	**6 349 358**	**19 529 599**
Domestic long-term loans (gross)		**328 100 000**	**26 848 670**	**79 009 558**	**336 238 898**	**26 735 463**	**88 602 487**
Loans issued for financing (gross)		328 100 000	26 908 184	78 846 639	336 079 067	26 735 463	89 266 772
Loans issued (gross)		359 050 000	32 719 843	98 204 563	402 098 179	32 788 151	104 513 999
Discount		(30 950 000)	(5 811 659)	(19 357 924)	(66 019 112)	(6 052 688)	(15 247 227)
Loans issued for switches (net)		-	30 971	162 919	824 116	-	-
Loans issued (gross)		-	11 136 788	40 787 153	88 121 754	-	-
Discount		-	(2 348 969)	(11 180 749)	(14 270 409)	-	-
Loans switched (net of book profit)		-	(8 756 848)	(29 443 485)	(73 027 229)	-	-
Loans issued for repo's (net)		-	(90 485)	-	(664 285)	-	(664 285)
Repo out		-	458 370	1 651 261	5 383 751	831 875	3 647 132
Repo in		-	(548 855)	(1 651 261)	(6 048 036)	(831 875)	(4 311 417)
Foreign long-term loans (gross)		**36 700 000**	**-**	**-**	**45 662 970**	**9 468 200**	**9 468 200**
Loans issued for financing (gross)		36 700 000	-	-	45 662 970	9 468 200	9 468 200
Loans issued (gross)		36 700 000	-	-	45 662 970	9 468 200	9 468 200
Change in cash and other balances	7)	**59 868 369**	**(37 327 727)**	**(12 635 908)**	**73 432 403**	**(78 321 127)**	**(59 490 913)**
Surrenders/Late requests		6 756 369	39	785 509	22 519 226	63 100	789 038
Outstanding transfers from the Exchequer to PMG Accounts		-	7 612 442	(19 741 567)	7 599 651	1 344 923	8 693 833
Cash flow adjustment		-	-	-	641 408	-	641 408
Changes in cash balances		53 112 000	(44 940 208)	6 320 150	42 672 118	(79 729 150)	(69 615 192)

Change in cash balances	7)	**53 112 000**	**(44 940 208)**	**6 320 150**	**42 672 118**	**(79 729 150)**	**(69 615 192)**
Opening balance	8)	150 261 000	139 977 129	191 237 487	233 909 605	223 795 647	233 909 605
SARB accounts		85 261 000	83 444 558	98 917 442	113 409 000	108 998 903	113 409 000
Corporation for Public Deposits	9)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		65 000 000	56 532 571	92 320 045	120 500 605	114 796 744	120 500 605
Closing balance		97 149 000	184 917 337	184 917 337	191 237 487	303 524 797	303 524 797
SARB accounts		47 149 000	81 227 773	81 227 773	98 917 442	115 815 122	115 815 122
Corporation for Public Deposits	9)	-	-	-	-	20 000 000	20 000 000
Commercial Banks - Tax and Loan accounts		50 000 000	103 689 564	103 689 564	92 320 045	167 709 675	167 709 675

1) Revenue received into the Exchequer Account.
2) Fund requisitions by departments.
3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.
4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.
5) In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances.
Of this amount government will pay the Reserve Bank R100 billion towards the contingency reserve.
6) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.
7) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
8) The opening cash balances were updated to reflect the actual outcome.
9) Investment with the Corporation for Public Deposits.